

Pricing and equity – tariffs

Matthew Serpell
Manager Electricity Regulation



Pricing principles to protect customers



Fairness & equity



Efficient cost



Simple to understand



Simple to implement



Cost-reflectivity



Efficient price signals



Customer-reflectivity



Adaptability



Engagement on tariffs



Retailer engagement

- Three joint VICDB forums
- Retailers identified consistency of tariffs state-wide is beneficial & creates equity across all customers

Customer engagement

- Engagement on tariffs with our People's Panel, Customer Voice Groups, large customers and small and medium businesses.
- State-wide residential tariffs proposed with a solar soaker was endorsed by our residential customers

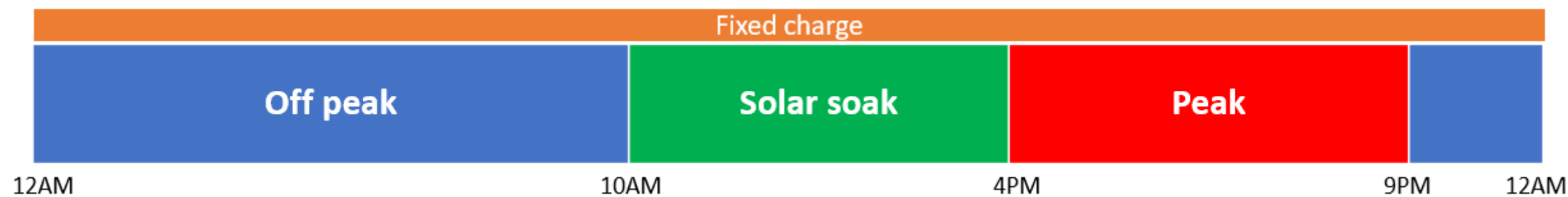




Proposed state-wide tariffs



All customers



All customers can benefit from the solar soak component of the tariff with reduced charges during the middle of the day

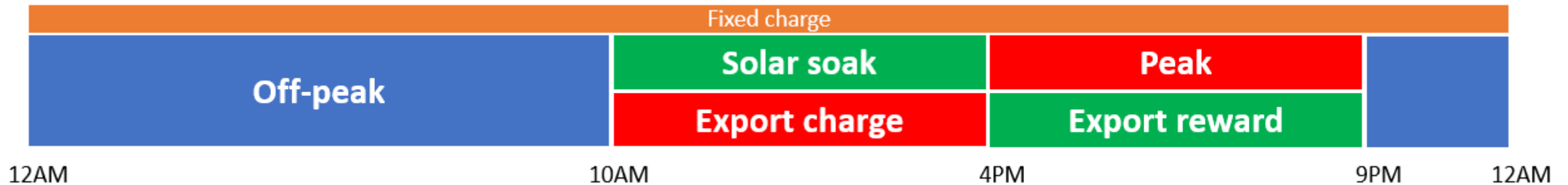
Example numbers





Proposed state-wide tariffs

Customers with rooftop solar only (most likely with batteries)
– OPT-IN & OPTIONAL ONLY



Customers with rooftop solar who have battery storage who choose to be on this tariff will benefit

Example numbers



Pricing and tariff structures

What other considerations or advice do you have for Jemena on the proposed tariffs and their implementation?



**to hear,
listen
and think**

